



NOTIFICATION

The Balasore-Bhadrak Central Cooperative Bank Ltd. (BBCC Bank Ltd.) invites applications from the eligible gold loan valuer's desirous of carrying out the valuation exercise, for following 10 (ten) Branches in the District of Balasore & Bhadrak of our Bank:-

<u>Balasore District</u>	<u>Bhadrak District</u>
(i)- Main Branch Balasore (ii)- Mahila Branch (iii)- Januganj Branch (iv)- Baliapal Branch (v)- Bhogarai Branch.	(i)- Main Branch Bhadrak (ii)- Charampa Branch, (iii)- Tihidi Branch (iv)- Chandbali Branch (v)- Basudevpur Branch.

The application format along with the eligibility criteria for empanelment are available on Bank's Website www.bbccbbalasore.com. Applications should be submitted along with necessary enclosures to the Department of Credit Management of the bank on or before 31.01.2024.

The eligible empanelled gold valuers will be intimated through an intimation-cum-sanction letter along with a copy of valuer binding agreement to be executed by the valuer. On execution of the Agreement and completion of other requisite formalities, the empanelment of valuer shall be made operative.

All persons intending to apply are requested to go through the eligibility criteria and other norms before applying.

Sd/-
Chief Executive Officer



Eligibility criteria for empanelment of Gold Loan Valuer / Appraiser

1. The applicant should be a citizen of India.
 2. The minimum age of the applicant shall be 30 years and maximum 60 years as on date of applying for empanelment as a gold loan valuer of the Bank.
 3. Should be a valuer of gold Jewellery for a period of not less than five years, a sole proprietor or partner/promoter director in a partnership firm/company carrying on Jewellery business.
 4. The applicant should be a member of any Goldsmith Association and registered with CBDT authority.
 5. The valuer should have thorough knowledge and experience in gold business and its ancillaries.
 6. The applicant individuals / firms as well as all partners must be income tax assessee.
 7. Should not have been removed / barred/ dismissed from valuation related services earlier.
 8. Should not be/have been convicted of any offence and sentenced to a term of imprisonment, found guilty of misconduct in professional capacity, be an undischarged insolvent, or be convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957, etc.
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Documents Required

1. Application should be submitted strictly as per format prescribed by the Bank.
 2. Each and every page of application should be branded with the rubber stamp of the applicant valuer – individual/firm/company – and signed by the individual/proprietor/all partners of the firm/all applicant valuers of the company.
 3. The following should be enclosed with the application Self-attested photocopy of following evidences: –
 - (a)- Academic and professional qualifications acquired.
 - (b)- Registration under GST / Wealth Tax Act 1957.
 - (c)- Membership /Affiliation with Goldsmith Association and / or other professional bodies.
 - (d)- KYC documents (photo identity and address proof)
 - (e)- PAN & IT Returns for preceding three years of the individual/firm/company, all partners/all applicant valuers of company.
 - (f)- Letters of appointment as valuer on panel of banks/FIs, etc.
 - (g)- Previous work experience certificates.
 - (h)- Registered Partnership Deed/ Memorandum & Articles of Association.
 - (i)- Secrecy-cum-indemnity bond as per the format given.
 - (j)- Any other relevant documents/evidences.
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Application for empanelment of Gold Jewellery Appraisers/ Valuers with Bank

To,
The Chief Executive Officer
Balasore Bhadrak Central Cooperative Bank Ltd.
Head Office, O.T. Road,
At/Po/Dist- Balasore,
Pin-756001(Odisha)

Date:

Affix Photograph of
Individual/Proprietors/
Partners/ Directors

Dear Sir,

I/We valuer/ appraiser of Gold Ornaments having experience in this field of _____ years as Goldsmith/Jewellers and desire to apply to your organization for empanelment. My/our particulars are given below:

1	Name of Appraiser /Partnership Firm/ Company(in Block Letter)	
2	Date of Birth/ Date of Incorporation (DD/MM/YYYY)	
3	Business Address / Address for Communication:	Tel. /Mobile No: Email:
4	PAN/TAN:	
5	GST No.(if available)	
6	Educational Qualification:	
7	Certification/ Accreditation	
8	No. of Years of Experience in the field of jewellery Business/valuation (Attach Proof)	
9	Details of empanelment with any other Banks/Financial Institutions/Income Tax Authorities/Govt. Agencies, if any, with dates / duration: (Enclose Copy of proof)	
10	Membership of Bullion/ Jewellers Association: (Enclose Copy of proof)	
11	Registration with CBDT/CCIT under Wealth Tax Act:	
12	Consent on Security empanelment of Rs.15,000/- in the manner of:	



Other Information (enclosed in a separate sheet):

1. If the firm is partnership/ companies concern— Name of the Partners/ Directors and a Brief profile with their Qualification & Experience.
2. Registration number as allotted by professional bodies.
3. GST Registration Certificate.
4. Details of major assignment handled so far (Furnish Nature of Assignment, Nature of Assets, & Amount).
5. Whether any allied firms/partners are already empanelled for any other type of appraisers/valuation for the Bank / FI. If so, furnish details.
6. Whether Applicant was delisted from any Bank's Panel on any earlier occasion. If so furnish details.

The above information about me/firm/companies is true to the best of my knowledge and if found incorrect, I will be fully responsible for the consequences.

I/we shall submit the reports as per standard formats prescribed by the bank with correct and full information and without negligence.

If my/our application for empanelment in your bank is considered favourably, I/We shall abide by all the terms & conditions stated here below as well as other terms & conditions prescribed by the bank from time to time:-

- a. Empanelment as such does not guarantee award of valuation assignments by the bank.
- b. Entrustment of valuation/appraisal assignment is subject to periodical review by the bank.
- c. The bank reserves the right to delete/ cancel the empanelment/stop awarding future assignments without prior notice or assigning any reasons whatsoever.
- d. The valuation/ appraisal shall be conducted on the basis of accepted principles as also the criteria specified by the bank from time to time.
- e. Valuation/Appraisal report shall be submitted before sanctioning of the Gold Loan, clearly mentioning the fineness, purity, gross & net weight of the gold ornament with a duly signed Certificate that shall reveal true & fair assessment keeping in view the market conditions and the report shall be submitted in the bank's approved format.
- f. I/We hereby willing for the service charge / fee as decided by the bank on the sanctioned loan amount i.e. Rs.250/-, Rs.500/- & Rs. 750/- for Loan Amount (i.e. Loan Amount - upto Rs.50,000/-, Rs.50,001/- to Rs. 1,00,000/- and Rs. 1,00,001/- to Rs.2,00,000/- respectively).
- g. I/We shall maintain secrecy of the business allotted by the bank.
- h. I/We shall not enter in to any financial transaction with the bank's borrowers to the detriment of bank's interest.
- i. Under no circumstances, I/We shall use the name or logo of the bank in our correspondence with other banks.
- j. If any wrong certification is detected, I/We hereby consent that the bank may take steps as deemed fit.

Enclosed: Attested photocopies of all certificates/documents of proof.

Signature:

Name of the Applicant/ Authorised Person:.....



**Format of undertaking to be submitted by the Appraisers/ Valuers for empanelment
UNDERTAKING**

I, _____ Son/ Daughter

Of _____ do hereby solemnly affirm and state that,

1. I am a citizen of India.
2. I have not been removed/ dismissed from service/employment earlier
3. I have not been convicted of any offence and sentenced to a term of imprisonment
4. I have not been found guilty of misconduct in professional capacity
5. I am not an un-discharged insolvent
6. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958.
7. My/Our PAN /GST number as applicable is.....
8. I under take to keep you informed of any events or happenings which would make me ineligible for empanelment as an appraiser/ valuer
9. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.

Date:

Signature.....

Name.....

Address.....